

Explanation of variances – pro forma

Name of smaller authority: **FENNY BENTLEY PARISH COUNCIL**
 County area (local councils and): **DERBYSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,379	3,665				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,200	2,800	600	27.27%	YES	Precept increased by £600 to go towards purchase of speed sign.	
3 Total Other Receipts	620	7,309	6,689	1078.87%	YES	Lottery grant for defibrillator £2645; PCC grant for speed sign £3,000; VAT Refund £1,663	
4 Staff Costs	1,181	1,017	-164	13.89%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,353	10,607	8,254	350.79%	YES	Purchase of speed sign £5,253; Purchase of Defibrillator £2,585	
7 Balances Carried Forward	3,665	2,150				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,665	2,150				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,071	19,335	9,264	91.99%	YES	Additions to asset register: new defibrillator £2,585; speed sign £4,377. Also added £2,440 not previously included in asset register.	
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable